

Audit Committee Annual Report 2014/15

AGENDA ITEM: 5.3

Reason for Report

1. To seek the initial views of Members in order for the Committee's Annual Report 2014/15 to be drafted.

Background

2. The Local Government (Wales) Measure 2011 makes the provision for the Audit Committee to undertake the following functions:
 - Review, scrutinise and issue reports and recommendations in relation to the authority's financial affairs;
 - Review, scrutinise and issue reports and recommendations on the appropriateness of the authority's risk management, internal control and corporate governance arrangements;
 - Oversee the authority's audit arrangements and review its financial statements.
3. The Council's Constitution requires that all Committees report annually to Council on their activities over the past year.

Issues

4. The Committee's Annual Report 2013/14 can be found at Appendix A, which Members may wish to consider in context for the 2014/15 Annual Report. The Committee are requested to propose any additions or amendments.
5. Members may want to pay particular attention to the key observations of the Committee for the municipal year 2014/15, albeit there will be a further meeting in March 2015. The Committee are asked to consider and discuss matters which remain of concern to feed into the key observations of the Annual Report.
6. The Annual Report details attendance by members during the municipal year. This information will be completed following the meeting in March.
7. Internal Audit raise any areas of concern through their Quarterly Progress Update Reports which Members may wish to consider in context with their Annual Report. Attached at Appendix B is a list of Limited Assurance Audit Reports issued between April and December 2014 which Members may wish to consider in forming a view on the overall control environment.

Reason for Recommendation

8. To aid the compilation of the Audit Committee's Annual Report 2014/15.

Legal Implications

9. There are no legal implications arising directly from the contents of this report.

Financial Implications

10. There are no direct financial implications arising from this report.

Recommendation

11. Members of the Committee propose any additions or amendments to the Annual Report with particular attention to the key observations section of the report, in order for the draft report to be presented to the March meeting of the Committee.

CHRISTINE SALTER
CORPORATE DIRECTOR RESOURCES
January 2015

The following Appendix is attached:

Appendix A – Audit Committee Annual Report 2013/14
Appendix B – Internal Audit - Limited Assurance Audit Reports